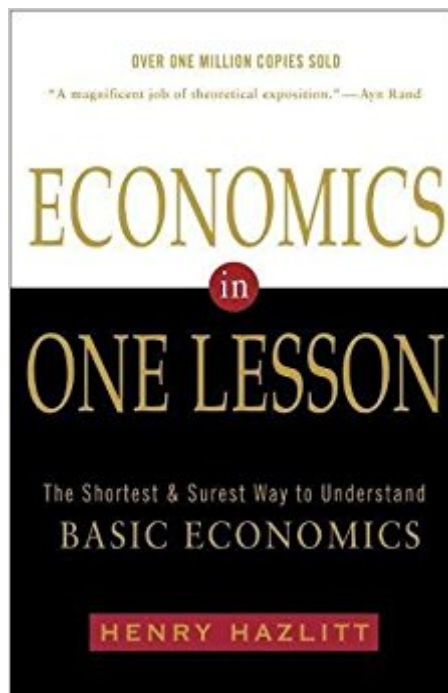




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# Economics In One Lesson: The Shortest And Surest Way To Understand Basic Economics



## Synopsis

With over a million copies sold, *Economics in One Lesson* is an essential guide to the basics of economic theory. A fundamental influence on modern libertarianism, Hazlitt defends capitalism and the free market from economic myths that persist to this day. Considered among the leading economic thinkers of the “Austrian School,” which includes Carl Menger, Ludwig von Mises, Friedrich (F.A.) Hayek, and others, Henry Hazlitt (1894-1993), was a libertarian philosopher, an economist, and a journalist. He was the founding vice-president of the Foundation for Economic Education and an early editor of *The Freeman* magazine, an influential libertarian publication. Hazlitt wrote *Economics in One Lesson*, his seminal work, in 1946. Concise and instructive, it is also deceptively prescient and far-reaching in its efforts to dissemble economic fallacies that are so prevalent they have almost become a new orthodoxy. Economic commentators across the political spectrum have credited Hazlitt with foreseeing the collapse of the global economy which occurred more than 50 years after the initial publication of *Economics in One Lesson*. Hazlitt’s focus on non-governmental solutions, strong and strongly reasoned anti-deficit position, and general emphasis on free markets, economic liberty of individuals, and the dangers of government intervention make *Economics in One Lesson* every bit as relevant and valuable today as it has been since publication.

## Book Information

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## Customer Reviews

"A magnificent job of theoretical exposition." —Ayn Rand "I strongly recommend that every American acquire some basic knowledge of economics, monetary policy, and the intersection

of politics with the economy. No formal classroom is required; a desire to read and learn will suffice. There are countless important books to consider, but the following are an excellent starting point: *The Law* by Frédéric Bastiat; *Economics in One Lesson* by Henry Hazlitt; *What has Government Done to our Money?* by Murray Rothbard; *The Road to Serfdom* by Friedrich Hayek; and *Economics for Real People* by Gene Callahan. If you simply read and comprehend these relatively short texts, you will know far more than most educated people about economics and government. You certainly will develop a far greater understanding of how supposedly benevolent government policies destroy prosperity. If you care about the future of this country, arm yourself with knowledge and fight back against economic ignorance. We disregard economics and history at our own peril.

—Ron Paul, Representative from Texas

A simple, straightforward analysis of economic fallacies that are so prevalent they have almost become a new orthodoxy.

This book should be required reading for all politicians before they run for office. Heck, it should be required reading for anyone who wants to live in this country. If you're looking for a quick, interesting, not-at-all-boring read on economics that clearly addresses everything that's wrong with layman thinking on the subject, this book is your answer. I've started reading it a second time, and I'll probably read it several more times before my time is done. **WHOLEHEARTEDLY RECOMMEND!!**

This book is a really true classic, now available very cheaply from second-hand, and it should be read by anyone who is interested in the economy. Many feel that free-enterprise is not the system of the future, but after reading this book, as many great minds have, will change your mind and possibly your voting habits, especially now that African-Americans realize that their only real hope for a successful future lies in full integration, and not in hateful separation!

My sweetie requested this book as a gift. He has read a number of books on the subject and rated this as consistent in content.

I am totally willing to say that I am not up to speed on economics but this was a great start. Some obvious things and also some things that you didn't consider. Some parts were tough for me to follow but I got most of what it was trying to get across. Recommend definitely!

The best book for the non economist who wants to know how to think about things proposed by politicians. It teaches how to understand the ramifications of any proposal by a pol for aiding this group or that. One who reads this book cannot be conned by pols again. He may continue to agree with the pol's proposal but he cannot help to know the chain of development of how the new policy will play out in real life.

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This has been a great read and I am learning much. It has a more academic (and older) writing style, so don't expect it to read like a NYT or WSJ article. If that's what you're looking for I highly recommend John Tamny's "Popular Economics" (which is based heavily on Hazlitt's book). I wish I had read this as a younger man. It would have helped me get on a better trajectory regarding how I think about business development and how money works. Highly recommend!

You know how most economics books are really, really boring? And economics books are usually full of a bunch of boring formulas. In college, I read two of these super boring economics textbooks, and I really didn't learn very much about economics. After college, I read this book, and I learned about twice as much by reading this book, than by going through my two boring college economics classes. This book is so easy to read. It has really interesting examples, like what's the economic benefit or detriment to an economy, if a thug tosses a brick through a shopkeeper's store window? The broken window will create jobs for the people who make new glass windows, but what does this do to the economy as a whole? Even though the book centers on this example, and examples really similar to this, it covers tons of different topics in economics. Everyone should read this book! Economics is a very important subject, and it can be really hard to get into an economics book long enough to actually learn anything. This book is totally great for a first time introduction to economics, and it's a great way of looking at things differently even if you know a lot about it. I've read the print book years ago, and I just listened to the audible edition. Both are excellent, and it was a great book to read again. Pros: +The quickest way to get you up to speed on the subject of economics+If you're

interested in politics at all, you really should read this book+It might be the only readable book about economics out there, and economics is a really important subject+Still fascinating after over 70 years+Audio book reader was greatCons:-It was originally published in 1946, and then updated in 1978. So, even this most recent version is over thirty years old, so it's written in a little older language with dated examples, but for what it is, it's very good-It's a little harsh, just like all economics books are, about small groups of people who should lose their jobs so that more people can have jobs in the long run. I'd recommend a few sections on how we can help these people transition, but then that would probably make this book really long.

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